

September 1, 2023	MINUTES OF THE SPECIAL CALLED MEETING OF THE CITY COUNCIL OF THE CITY OF OLNEY, TEXAS	12:00 P.M.
<p>The City Council of the City of Olney, Texas, met Friday September 1, 2023 at 12:00 P.M. Those present were: Mayor Rue Rogers, Mayor Pro-Tem Tom Parker, Councilmembers; Harrison Wellman, Tommy Kimbro and Chuck Stennett. Councilmember Brad Simmons was absent. Staff Present: were City Administrator Arpegea Pagsuberon and City Secretary Tammy Hourigan. All agenda items were subject to action.</p>		
Mayor Rue Rogers called the meeting to order at 12:00 P.M.	CALL TO ORDER	
Mayor Rue Rogers gave the invocation.	INVOCATION	
<p>At the previous Council Meeting on August 28, 2023 City Secretary Tammy Hourigan presented Proposed Tax Rates to the City Council for discussion. After discussion, it was decided that the Council would hold a Special Meeting and ask Jesse Blackman and Mary Thompson from the Young County Appraisal District to attend in order to ask questions and have the process of valuation explained. They both were in attendance for this meeting. Mr. Blackman explained the timeline of the valuation. He stated that January through April the appraisals are performed and the values assigned. Preliminary values are sent around May 15th, the following days are used for clean up with July 25th being the date of certification. Then they are ready to establish the tax rate calculations for the Cities. He then explained what triggered elections when proposing the tax rate and how much variance was allowed from the previous year's rate. Councilmember Wellman requested that Mr. Blackman provide the previous tax rates back to 2017. He stated that since the rate had continued to decrease, even though the values had risen and the tax levy had increased, it would be interesting to see those rates and see how they compared to what was projected to happen. Councilmember Wellman stated that the tax payment for residential homesteads valued at \$100,000 and below was going to decrease (if passed during the November 2023 Election) due to the School Taxes being less. He stated that this could possibly be an opportunity for the City of Olney to propose a tax rate closer to those in 2017. This would allow for an increase to the City tax levy and still allow for those homesteads to pay less tax.</p> <p>Mr. Blackman stated that he would get that information and have it available for the next meeting. This meeting was for discussion only and no action was taken. Mayor Rogers stated that he felt the City Council was much better informed after Mr. Blackman's visit. A Special Meeting was scheduled for the following Tuesday, September 5, 2023 to Discuss and Consider the FY 2023/2024 Proposed Tax Rate.</p>		DISCUSS FY 2023/2024 PROPOSED TAX RATE

There being no further business to come before the Council, the Council adjourned by consent at 12:45P.M.	ADJOURNMENT
ATTEST: _____ Tammy Hourigan, City Secretary	